

To: Federal Election Commission, Office of Complaints Examination
Attn: Christal Dennis

From: JAMD, LLC

Re: MUR 7415

Dear Federal Election Commission:

I am in receipt of a complaint filed with your office in June of this year concerning certain loans and loans repayments involving JAMD. Below is JAMD's response to said complaint:

The Complainant refers to a 2012 loan JAMD received from a company named the Tarkanian Basketball Academy Inc. (hereinafter "TBA"). At the time, Las Vegas was in the middle of the worst recession in the city's history. The recession hit the real estate development business very hard. To start and continue the construction of its commercial center, JAMD borrowed close to \$2 million from members of the Tarkanian family and certain other entities

One of those entities was TBA. TBA loaned JAMD a little over \$100,000 for a short period of time. JAMD paid TBA 5% interest on the loan. Contrary to Complainant's assertions, the loan was repaid in full including the above-mentioned interest. The loan was documented on JAMD's tax returns as well as the repayment. The loan was also documented in the company's internal bookkeeping.

The money borrowed from TBA was used to pay back other individuals and entities which had lent JAMD money. One of those individuals was Danny Tarkanian who had lent JAMD over \$1 million. JAMD repaid Danny Tarkanian the entire loan plus interest at 5% annually.

The loans and repayments were all recorded on JAMD's tax returns and its internal bookkeeping. All of the loans and repayments by JAMD to Danny Tarkanian were carefully reviewed by the FDIC, its attorney and the bankruptcy trustee. They came to the conclusion that all of the all loans and repayments were valid.

Sincerely,



Danny Tarkanian
Manager- JAMD, LLC